TRANSACTIONS | Q1 2023 \$21.3M sold & 89,360± SF leased







FEATURED TRANSACTIONS

385 CONGRESS STREET, PORTLAND



CONNECTED, LOCAL, SAVVY.

Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction, which closed February 17, 2023.

164 MIDDLE STREET, PORTLAND

A 17,000± SF retail building sold to Cianchette Family LLC by NDA 164 Middle LLC for \$5,200,000.

Joe Malone of Malone Commercial Brokers (representing the Seller) and Jay Wise of WRE Commercial Brokers (representing the Buyer) brokered the transaction, which closed February 14, 2023.

141 PREBLE STREET, PORTLAND

A 15,059± SF office building sold to Hollyday Multi, LLC by Thidwick LLC for \$3,550,000.

Joe Malone, Peter Harrington and Brandon Mitchell of Malone Commercial Brokers brokered the transaction, which closed February 21, 2023.

COMMERCIAL SALES - Q1 2023



437 LEWISTON ROAD, NEW GLOUCESTER

A 7,640± SF retail building sold to Brickyard Hollow Brewing Co. by NU Property, LLC for \$1,620,400. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed March 1, 2023.





187 & 205 EXCHANGE STREET, BANGOR

Two office/retail buildings totaling 26,160± SF sold to Tom Bourdeaux by ANM Properties LLC for \$1,000,000. Mike Anderson of Malone Commercial Brokers (representing the Buyer) and T.C. Haffenreffer of The Dunham Group (representing the Seller) brokered the transaction, which closed March 3, 2023.



25 RIVERSIDE AVENUE & 10 ST. IGNATIUS STREET, SANFORD

A gymnasium building and convent sold to Calvary Baptist Church Sanford by Roman Catholic Bishop of Portland for \$850,000. Joe Malone of Malone Commercial Brokers brokered the transaction, which closed January 12, 2023.



27 EAST GRAND AVENUE, SCARBOROUGH

A 1,936± SF retail building sold to 28 High Street, LLC by MER17, LLC for \$725,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Buyer) and Carmen Lessard of RE/MAX Shoreline (representing the Seller) brokered the transaction, which closed March 20, 2023.



600 CENTER STREET, AUBURN

A 0.11± Acre pad site sold to Auburn Center St. LLC by Shaw's Realty Company for \$700,000. Mark Malone of Malone Commercial Brokers brokered the transaction, which closed March 31, 2023.

COMMERCIAL SALES - Q1 2023



0 ROUTE 2, PALMYRA

A 41± AC parcel of land sold to A Team Development LLC by Paramount Investments Inc for \$375,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed March 2, 2023.





12 RAYMOND STREET, BIDDEFORD

A 2-unit multifamily sold to Jake Canty by Bradford & Dolores Jerome for \$357,500. Brandon Mitchell of Malone Commercial Brokers (representing the Buyer) and David Trottier of Realty Sales (representing the Seller) brokered the transaction, which closed March 23, 2023.



LOT 1, OCEAN AVENUE, OLD ORCHARD BEACH

A 0.5± Acre parcel of land sold to Multivision Investments, LLC by Perkins/Perkins for \$340,000. Brandon Mitchell of Malone Commercial Brokers (representing the Buyer) and Doug Schauf of RE/MAX Oceanside (representing the Seller) brokered the transaction, which closed February 3, 2023.



MAPLES BAKERY & CAFE BUSINESS

A bakery business located at 881 US Route One, Yarmouth sold to Southworth Investments LLC by Robinray LLC for \$250,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed March 27, 2023.



755 HEBRON STATION ROAD, HEBRON

A 102± Acre parcel of land sold to Jeremy Chapman & Amanda Harris by Allen Theriault for \$204,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed March 1, 2023.

COMMERCIAL SALES - Q1 2023



413 ALFRED STREET, BIDDEFORD

A 2,454± SF office building sold to Dirigo Hearing Center by Park One-Eleven Inc. for \$167,500. Mike Anderson of Malone Commercial Brokers (representing the Buyer) and Ben Poirier of the Bean Group (representing the Seller) brokered the transaction, which closed February 24, 2023.







PROPERTY	TRANSACTION DETAILS	BROKER
25 PEARL STREET, PORTLAND	PTC Inc. leased 21,518± SF of office space from 25 Pearl MHR LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers
100 COMMERCIAL STREET, PORTLAND	Two Sigma Investments LP leased 6,370± SF of office space from Soley Wharf LLC.	Peter Harrington of Malone Commercial Brokers represented the Landlord; Peter Gwilym of Porta & Co. represented the Tenant
1 BOWDOIN MILL, TOPSHAM	Johnson and Webbert LLP leased 5,874± SF of office space from Bowdoin Mill Associates, LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers represented the Landlord; Allison Pilitsis of Keller Williams represented the Tenant
234 MAIN STREET, BIDDEFORD	Colliers Engineering & Design, Inc. leased 5,152± SF of office/retail space from 4A Property LLC.	Brandon Mitchell of Malone Commercial Brokers represented the Landlord; Mike Cobb of Colliers International represented the Tenant
1685 CONGRESS STREET, PORTLAND	Maxim Health Care Services, Inc. renewed its lease of 4,680± SF of office space from Portland Stroudwater Associates LLC.	John Doyon of Malone Commercial Brokers represented the Landlord; Ryan O'Keefe of Cushman & Wakefield represented the Tenant
1 BOWDOIN MILL, TOPSHAM	Pinnacle Rehabilitation Network leased 2,500± SF of office space from Bowdoin Mill Associates, LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers
4 MILK STREET, PORTLAND	Cumberland County, Maine leased 1,995± SF of office space from 4 Milk MHR LLC.	Joe Malone of Malone Commercial Brokers
ROCK ROW, WESTBROOK	Saco Bay Physical Therapy leased 1,830± SF of office space from Waterstone Properties Group Inc.	Mark Malone of Malone Commercial Brokers represented the Landlord; Jason Blank of Jackson Cross Partners represented the Tenant





PROPERTY	TRANSACTION DETAILS	BROKER
199 MAIN STREET, SACO	Pinnacle Rehabilitation Network, LLC leased 1,700± SF of office space from Johnson Brothers Maine Realty Investment, LLC.	Jennifer Small of Malone Commercial Brokers
22 FREE STREET, PORTLAND	SCORE leased 1,654± SF of office space from J.B. Brown & Sons.	John Doyon of Malone Commercial Brokers represented the Tenant; Chris Romano of The Boulos Company represented the Landlord
89 EXCHANGE STREET, PORTLAND	Design Practice Group LLC leased 1,350± SF of retail space from Top of Exchange LLC.	Peter Harrington of Malone Commercial Brokers
DUNSTAN VILLAGE 707 US ROUTE ONE, SCARBOROUGH	Edward Jones & Co. leased 1,200± SF of office space from Dunstan Properties, LLC.	Mike Anderson and Karen Rich of Malone Commercial Brokers represented the Landlord; John Finegan of The Boulos Company represented the Tenant
201 MAIN STREET, WESTBROOK	Dennis Hersom dba State Farm Insurance leased 1,158± SF of office space from Pride Properties Inc.	John Doyon of Malone Commercial Brokers
201 MAIN STREET, WESTBROOK	King and Miller Real Estate Group LLC leased 1,052± SF of office space from Pride Properties Inc.	John Doyon of Malone Commercial Brokers
1 UNION STREET, PORTLAND	ipsleads.com leased 532± SF of office space from 237 Commercial Street LLC.	John Doyon of Malone Commercial Brokers represented the Landlord; Samantha Marinko of The Boulos Company represented the Tenant





PROPERTY	TRANSACTION DETAILS	BROKER
ROCK ROW, WESTBROOK	Insight-Premier Health leased 7,801± SF of retail space from Dirigo Center Developers, LLC.	Mark Malone of Malone Commercial Brokers represented the Landlord; Frank Richie of Transwestern represented the Tenant
881 US ROUTE ONE, YARMOUTH	Southworth Investments LLC leased 4,400± SF of retail space from WWD 881 Route One LLC.	Cheri Bonawitz and Karen Rich of Malone Commercial Brokers
24 PREBLE STREET, PORTLAND	Soul Food Paradise leased 2,8350± SF of retail space from Preble Street Acquisitions, LLC.	Mike Anderson of Malone Commercial Brokers represented the Landlord; Amanda Melnick of Maine Realty Advisors represented the Tenant
936 BRIGHTON AVENUE, PORTLAND	Accent on Windows leased 2,114± SF of retail space from Muscle City Investments LLC.	Joe Malone of Malone Commercial Brokers
91 COUNTY ROAD, SCARBOROUGH	Knickerbocker Ice Company leased 2,015± SF of retail space from Old Port Realty, LLC.	Karen Rich and Cheri Bonawitz of Malone Commercial Brokers
305 COMMERCIAL STREET, PORTLAND	Haberdashery Resale Clothing Co LLC leased 1,987± SF of retail space from Baxter Place LLC.	Peter Harrington of Malone Commercial Brokers
0 CANAL PLAZA, PORTLAND	Taco a Go Go leased 1,350± SF of retail space from Cow Plaza 1 LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers
305 COMMERCIAL STREET, PORTLAND	Lolita Alters leased 1,273± SF of retail space from Baxter Place LLC.	Peter Harrington of Malone Commercial Brokers

INDUSTRIAL LEASES



PROPERTY	TRANSACTION DETAILS	BROKER
42 INDUSTRIAL PARK ROAD, SACO	The Cake People LLC dba Maine Needham Company leased 4,370± SF of industrial space from Jordan Family Holdings Inc.	Andrew Ingalls of Malone Commercial Brokers represented the Landlord; Suzanne McKechnie of Invest- comm Commercial Group represented the Tenant
2 LEHNER DRIVE, SACO	Marco Technologies, LLC leased 2,400± SF of industrial space from Patriot Holdings LLC.	Brandon Mitchell of Malone Commercial Brokers represented the Landlord; William Moore of SVN Realty Advisors represented the Tenant