



FEATURED TRANSACTIONS

20 SANFORD DRIVE, GORHAM

A 40,000± SF industrial/office building and the ODAT Machine Inc. business sold to Howell Laboratories, Inc. by ODAT Realty Holdings, Inc.

Karen Rich and Mike Anderson of Malone Commercial Brokers brokered the transaction, which closed March 29, 2024.



40 PARK ROAD, WESTBROOK

A 30,200± SF medical office building sold to Waterstone Properties Group Inc. by Mercy Hospital for \$3,450,000.

Mark Malone of Malone Commercial Brokers (representing the Buyer) and Drew Sigfridson of The Boulos Company (representing the Seller) brokered the transaction, which closed February 16, 2024.



172 MAIN STREET, PORTLAND

A 12,694± SF retail building sold to PH Warren Ave, LLC by Osterman Propane, LLC for \$1,500,000.

Joe Malone and Jennifer Small of Malone Commercial Brokers (representing the Buyer) and Robert Baldacci of F.O. Bailey Real Estate (representing the Seller) brokered the transaction, which closed December 26, 2023.

COMMERCIAL SALES - Q1 2024



830 PORTLAND ROAD, SACO

A 1,800± SF retail/industrial building sold to Five Start Holdings, LLC by 430 Western Avenue LLC for \$1,250,000. Mark Malone of Malone Commercial Brokers (representing the Seller) and Noah Stebbins of The Boulos Company (representing the Buyer) brokered the transaction, which closed January 12, 2024.



127 MAIN STREET, SOUTH PORTLAND

A 7,120± SF office building sold to 127 Main LLC by Alpha One for \$1,150,000. Joe Malone of Malone Commercial Brokers (representing the Seller) and Tom Moulton of The Dunham Group (representing the Buyer) brokered the transaction, which closed February 14, 2024.



17 LITTLE WING LANE, GORHAM

A 9,387± SF industrial building sold to JJMAST, LLC by 422 Ocean LLC for \$850,000. Mike Anderson of Malone Commercial Brokers (representing the Buyer) and Tina Richard of Keystone Real Estate (representing the Seller) brokered the transaction, which closed January 3, 2024.



549 CONGRESS STREET, UNIT 1A, PORTLAND

A 1,397± SF retail condo sold to Dice and Drafts LLC by R & J 545 Partners, LLC for \$650,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed February 16, 2024.



34 PORTLAND STREET, PORTLAND

A 3,400± SF retail/office building sold to Arizona Maine Properties LLC by 34 Portland Street, LLC for \$515,000. Mike Anderson of Malone Commercial Brokers (representing the Seller) and John Doyon of Malone Commercial Brokers (representing the Buyer) brokered the transaction, which closed February 22, 2024.

COMMERCIAL SALES - Q1 2024



52 NORTH AVENUE, SANFORD

A 2,407± SF multifamily building sold to Talal Alzifiri by Robert Mahoney for \$365,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Buyer) and Ryan Park of Freedom Realty (representing the Seller) brokered the transaction, which closed February 9, 2024.



744 ROOSEVELT TRAIL, WINDHAM

A 992± SF office condo sold to G. William Diamond and Raymond R Roux Revocable Trust by 302 WCA, LLC for \$130,000. Mike Anderson of Malone Commercial Brokers (representing the Seller) and Larry Eliason of Butts Commercial Brokers (representing the Buyer) brokered the transaction, which closed February 14, 2024.



24 WEST COLE ROAD, BIDDEFORD

Two medical office condos totaling 3,252± SF sold to Next Gen Holdings, LLC by Urology Real Estate, LLC for \$390,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed February 29, 2024.

COMMERCIAL LEASES - Q1 2024



OFFICE LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
ROCK ROW, WESTBROOK	Plastic and Hand Surgical Associates P.A, leased 32,842± SF of medical office space from Dirigo Medical Developers, LLC.	Mark Malone of Malone Commercial Brokers
14 YORK STREET, PORTLAND	Words from the Woods LLC leased 4,288± SF of office space from J.B. Brown & Sons.	Jennifer Small of Malone Commercial Brokers
40 WATER STREET, KENNEBUNK	Wild Maine Seafood, LLC leased 4,100± SF of office space from CNC Realty, LTD.	John Doyon of Malone Commercial Brokers represented the Landlord; Bette Schofield of Park Maynard Realty represented the Tenant
120 THADEUS STREET, SOUTH PORTLAND	Sky Testing Services Inc. leased 2,700± SF of flex space from CW Properties LLC.	Andrew Ingalls of Malone Commercial Brokers
129 NEWBURY STREET, PORTLAND	Portland Yoga Project, LLC leased 1,993± SF of office space from Dominic Reali Realty LLC.	Joe Malone of Malone Commercial Brokers represented the Landlord; Andrew Ingalls of Malone Commercial Brokers represented the Tenant
358 MAIN STREET, GORHAM	Ocean Spa leased 1,650± SF of office space from Home Plus, LLC.	Mike Anderson of Malone Commercial Brokers
100 COMMERCIAL STREET, PORTLAND	Suffolk Construction Company leased 1,535± SF of office space from Soley Wharf LLC.	Peter Harrington of Malone Commercial Brokers represented the Landlord; Sam Legeyt of The Dunham Group represented the Tenant

COMMERCIAL LEASES - Q1 2024



OFFICE LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
1 CITY CENTER, PORTLAND	Innovative Stop Loss Solutions LLC leased 1,239± SF of office space from One City Center Associates LLC.	Brandon Mitchell of Malone Commercial Brokers represented the Tenant; Tom Moulton and Katie Breggia of The Dunham Group represented the Landlord
525 MAIN STREET, SOUTH PORTLAND	207 Driving School LLC leased 1,215± SF of office space from 23 Spring Street, LLC.	Brandon Mitchell of Malone Commercial Brokers represented the Tenant; Katie Breggia of The Dunham Group represented the Landlord
217 COMMERCIAL STREET, PORTLAND	Adams & Bullock leased 1,020± SF of office space from Chase Block.	Peter Harrington of Malone Commercial Brokers represented the Landlord; John Finegan of The Boulos Company represented the Tenant
45 FOREST FALLS DRIVE, YARMOUTH	Allison Goddard, MD leased 832± SF of medical office space from Mahesh Bandara & Brandi Barden.	Jennifer Small of Malone Commercial Brokers represented the Landlord; Jackson Baumann of Compass Commercial Brokers represented the Tenant
312 COTTAGE ROAD, SANFORD	Community Social Services, LLC leased 662± SF of office space from Next Gen Holdings, LLC.	John Doyon of Malone Commercial Brokers
58 PORTLAND ROAD, KENNEBUNK	BAYADA Home Health Care leased 450± SF of office space from Courtney Holdings Trust.	Joe Malone of Malone Commercial Brokers represented the Tenant; Kirk Butterfield of KW Commercial represented the Landlord

COMMERCIAL LEASES - Q1 2024



RETAIL LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
20 BELMONT AVENUE, BELFAST	ConvenientMD leased 5,000± SF of retail space from Parkingway Management, LLC.	Mark Malone of Malone Commercial Brokers represented the Tenant; Michael d'Hemecourt of Harborlight Advisors represented the Landlord
246 US ROUTE ONE, SCARBOROUGH	St Michaels Running Company leased 4,540± SF of retail/service space from Firehouse Ventures LLC.	Peter Harrington of Malone Commercial Brokers represented the Landlord; Kimberly Vellieux of Porta & Company represented the Tenant
56 MAIN STREET, FREEPORT	Loom Clothing and Home, LLC leased 2,772± SF of retail space from Berenson Associates, Inc.	Mark Malone of Malone Commercial Brokers represented the Tenant; Alfred Yebba of Yebba Realty Ventures represented the Landlord
6 CITY CENTER, PORTLAND	P & K Bakery LLC leased 2,554± SF of retail space from Six City Center, LLC.	John Doyon and Mike Anderson of Malone Commercial Brokers represented the Landlord; Joe Malone of Malone Commercial Brokers represented the Tenant
38 WEST BETHEL ROAD, BETHEL	Alder Rabbit, LLC leased 2,180± SF of retail space from Muscle City Investments, LLC.	Joe Malone of Malone Commercial Brokers represented the Landlord; Sally Harkins of Sally Harkins & Co Real Estate represented the Tenant
15 TEMPLE STREET, PORTLAND	Muhammad Akhtar leased 2,086± SF of retail space from 11 Temple MHR LLC.	Joe Malone of Malone Commercial Brokers represented the Landlord; Zachary Resnikoff of Keller Williams Realty represented the Tenant
580 LISBON STREET, LISBON FALLS	Haven Hair Salon leased 1,300± SF retail space from Beachwood Properties LLC.	Andrew Ingalls of Malone Commercial Brokers



INDUSTRIAL LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
429 WARREN AVENUE, PORTLAND	Lakeside Infinity Corp. leased 3,000± SF of industrial space from Portland Commerce Center, LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers represented the Landlord; Cheri Bonawitz and Karen Rich of Malone Commercial Brokers represented the Tenant
429 WARREN AVENUE, PORTLAND	Casco Bay Ambulance Service, Inc. leased 3,000± SF of industrial space from Portland Commerce Center, LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction