TRANSACTIONS | Q2 2023 \$32.7M sold & 102,911± SF leased





FEATURED TRANSACTIONS

AUGUSTA MULTIFAMILY PORTFOLIO

A portfolio of 48 multifamily buildings & 4 vacant lots sold to Door Fund Inc. by Capital Properties, LLC for \$12,941,000.

CONNECTED, LOCAL, SAVVY.

Brandon Mitchell of Malone Commercial Brokers (representing the Seller) and Tyler Hall of Keller Williams Realty (representing the Buyer) brokered the transaction, which closed June 9, 2023.

95-97 DARLING AVENUE, SOUTH PORTLAND

A 42,000± SF office building sold to Fork Food Lab by My Darling LLC for \$5,900,000.

Joe Malone and Jennifer Small of Malone Commercial Brokers (representing the Seller) and Brice O'Connor of The Boulos Company (representing the Buyer) brokered the transaction, which closed April 27, 2023.

HERITAGE VILLAGE - US ROUTE ONE, FALMOUTH

A 48.66± acre lot sold to NDVH Maine Realty LLC by Falmouth Foreside Village, LLC for \$2,750,000.

Mark Malone of Malone Commercial Brokers (representing the Seller) and Tom Moulton and Katie Breggia of The Dunham Group (representing the Buyer) brokered the transaction, which closed May 25, 2023.



102-108 PIERCE STREET, LEWISTON



Three multifamily buildings and a parking lot sold to Isaiah Walker by Kirouac

Properties LLC for \$2,150,000. Brandon Mitchell of Malone Commercial Brokers

(representing the Buyer) and Kevin Fletcher of Keller Williams Realty (representing the Seller) brokered the transaction, which closed April 7, 2023.



233 RANGE E ROAD, LIMERICK

A 200± acre lot sold to Plummer Development LLC by Rock Enterprises, LLC for \$1,275,000. John Doyon of Malone Commercial Brokers (representing the Seller) and Danielle Lape of KRE Brokerage Group (representing the Buyer) brokered the transaction, which closed June 14, 2023.



238 BATH ROAD, BRUNSWICK

A 4,300± SF retail building sold to El Rodeo Brunswick, LLC by Legacy Partners, LLC for \$1,228,000. Mike Anderson of Malone Commercial Brokers brokered the transaction, which closed April 12, 2023.



24 KINEO AVENUE, BROWNVILLE JUNCTION

A 5,452± SF industrial building sold to A.E. Robinson Oil Co. by Graves Service Station Inc. for \$1,000,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed April 6, 2023.



60 HUTCHERSON DRIVE, GORHAM

A 13.3± Acre lot sold to Plus Power by 60 Hutcherson Drive, LLC for \$850,000. Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction, which closed June 23, 2023.



373 BROADWAY, SOUTH PORTLAND

A 3,786± SF office building sold to 373 Broadway LLC by Hornby Zeller Properties LLC for \$825,000. Peter Harrington and Joe Malone of Malone Commercial Brokers (representing the Seller) and Tim Millett of Porta & Co (representing the Buyer) brokered the transaction, which closed April 21, 2023.



95 KING STREET, SACO

A 6,076± SF multifamily building sold to Migis Hotel Group by Thornton Academy for \$784,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Buyer) and Sylas Hatch of The Dunham Group (representing the Seller) brokered the transaction, which closed April 12, 2023.



383 COMMERCIAL STREET, PORTLAND

A 2,222± SF office condo sold to RohShaBro Co, LLC by Deering Property Development LLC for \$660,000. Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction, which closed June 23, 2023.



1574 POST ROAD, WELLS

A 0.98± acre parcel of land sold to Marina DeMarco by Legacy Partners of Wells ME, LLC for \$640,000. Mike Anderson of Malone Commercial Brokers brokered the transaction, which closed April 27, 2023.



907 OAKLAND ROAD, BELGRADE

7,800± SF of industrial space sold to Techno Metal Post ME by Pat Sadulsky for \$350,000. John Doyon of Malone Commercial Brokers (representing the Seller) and Taylor Tarbox of Better Homes & Gardens Real Estate, The Masiello Group (representing the Buyer) brokered the transaction, which closed June 30, 2023.



34 NORTHPORT AVENUE, BELFAST

A 1,260± industrial building sold to DOMI, LLC by Brian O Blood for \$334,900. Andrew Ingalls of Malone Commercial Brokers (representing the Buyer) and Trae Boerner of Realty of Maine (representing the Seller) brokered the transaction, which closed April 21, 2023.





98 NORTHERN AVENUE, AUGUSTA

A 2,867± SF, 6-unit multifamily building sold to Opallios Investment Properties LLC by Lase Trust for \$330,000. Brandon Mitchell of Malone Commercial Brokers (representing the Seller) and Corey Ballew of Vallee Harwood & Blouin (representing the Buyer) brokered the transaction, which closed June 15, 2023.



991 PORTLAND ROAD, SACO

A 9± AC parcel of land sold to RHPEC 2 Holding, LLC by Parknorth Development LLC for \$300,000. Karen Rich and Cheri Bonawitz of Malone Commercial Brokers (representing the Buyer) and Joseph Italiaander of The Boulos Company (representing the Seller) brokered the transaction, which closed April 25, 2023.



36 RUNNING HILL ROAD, SCARBOROUGH

A 3.61± AC lot sold to Peck Enterprises by Goldstein Steel, Inc. for \$300,000. Mike Anderson of Malone Commercial Brokers brokered the transaction, which closed June 16, 2023.



148 MAINE STREET, BRUNSWICK

The business assets located at 148 Maine Street, Brunswick dba Maine Street Bistro sold to Two-Forty Associates, LLC by Chung & Pastor LLC for \$92,500. Mike Anderson and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed April 4, 2023.



280 OCEAN HOUSE ROAD, CAPE ELIZABETH

Lou Lou's Child Care was purchased by Bright Eyes Early Learning Center. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed May 26, 2023.







PROPERTY	TRANSACTION DETAILS	BROKER
ROCK ROW, WESTBROOK	The Dempsey Center leased 15,000± SF of office space from Waterstone Properties Group Inc.	Mark Malone of Malone Commercial Brokers
42 US ROUTE ONE, CUMBERLAND	Thrive leased 9,886± SF of office space from Belted Cow Realty, LLC.	Joe Malone of Malone Commercial Brokers represented the Tenant; Jessica Estes of The Boulos Company represented the Landlord
707 SABLE OAKS DRIVE, SOUTH PORTLAND	Blackhawk Network, Inc. subleased 6,288± SF of office space from Thrive Operations, LLC.	Joe Malone of Malone Commercial Brokers represented the Sublandlord; Noah Stebbins of The Boulos Company represented the Subtenant
707 US ROUTE ONE, SCARBOROUGH	The Family Center of Maine leased 3,872± SF of office space from Dunstan Properties, LLC.	Mike Anderson and Karen Rich of Malone Commercial Brokers represented the Landlord; Sasha Bogdanovics of The Boulos Company represented the Tenant
33 ELMWOOD AVENUE, WESTBROOK	Mina Shir leased 3,300± SF of office space from WDS Properties LLC.	Cheri Bonawitz and Karen Rich of Malone Commercial Brokers
180 WATERMAN DRIVE, SOUTH PORTLAND	Liberty Mutual Insurance Company leased 3,236± SF of office space from Mill Creek Realty Limited Partnership.	Mike Anderson of Malone Commercial Brokers and Maureen Young of Cresa represented the Tenant; Jessica Estes of The Boulos Company represented the Landlord
201 MAIN STREET, WESTBROOK	Gateway Retirement Solutions, Inc. leased 1,455± SF of office space from Pride Properties, Inc.	John Doyon of Malone Commercial Brokers represented the Landlord; Cameron Foster of The Boulos Company represented the Tenant

OFFICE LEASES



PROPERTY	TRANSACTION DETAILS	BROKER
BOWDOIN MILL, TOPSHAM	State Farm leased 1,349± SF of office space from Bowdoin Mill Associates.	Joe Malone and Jennifer Small of Malone Commercial Brokers
4 MILK STREET, PORTLAND	In Her Presence leased 1,242± SF of office space from 4 Milk MHR LLC.	Joe Malone of Malone Commercial Brokers represented the Landlord; Zachary Resnikoff of Keller Williams Commercial represented the Tenant
94 AUBURN STREET, PORTLAND	Allyson Putnam leased 989± SF of office space at 94 Auburn Street, Portland from MSP Properties 94 Auburn LLC.	John Doyon of Malone Commercial Brokers represented the Landlord; Cameron Foster of The Boulos Company represented the Tenant
97 EXCHANGE STREET, PORTLAND	Public Consulting Group LLC leased 693± SF of office space from Top of Exchange LLC.	Peter Harrington of Malone Commercial Brokers represented the Landlord and Robert Tragemann of Colliers International represented the Tenant





PROPERTY	TRANSACTION DETAILS	BROKER
2401 BROADWAY, SOUTH PORTLAND	The Wicked Pickle leased 25,500± SF of service space from Plummer Properties LLC.	Andrew Ingalls of Malone Commercial Brokers
754 ROOSEVELT TRAIL, WINDHAM	Jason LeShane leased 4,900± SF of retail space from Deering Investments, Inc.	Mike Anderson of Malone Commercial Brokers
45 HUNTRESS AVENUE, SOUTH PORTLAND	Modestmaneast, LLC dba Modestman Brewing Co. leased 3,000± SF of retail space from That is What She Said, LLC.	Mike Anderson of Malone Commercial Brokers represented the Landlord; Adam Vercauteren of RE/ MAX Realty One represented the Tenant
881 US ROUTE ONE, YARMOUTH	H. Lake & Co. LLC leased 3,000± SF of commercial kitchen space from Southworth Investments.	Cheri Bonawitz and Karen Rich of Malone Commercial Brokers represented the Landlord; Jessica Estes of The Boulos Company represented the Tenant
180 MAIN STREET, BIDDEFORD	Brickyard Hollow Brewing Co. leased 2,711± SF of retail space from 4A Property LLC.	Brandon Mitchell of Malone Commercial Brokers
178 MIDDLE STREET, PORTLAND	Natasha Durham Design dba Rough & Tumble leased 2,126± SF of retail space from Fresnel LLC.	Peter Harrington of Malone Commercial Brokers
450 PAYNE ROAD, SCARBOROUGH	Iron Legion Strength Co. leased 1,746± SF of retail space from Payne Road Acquisitions LLC.	Mike Anderson of Malone Commercial Brokers represented the Landlord; Pattie Gallant of Coldwell Banker represented the Tenant
43 EXCHANGE STREET, PORTLAND	Bella Funk Boutique Partnership leased 1,717± SF of retail space from Cow Bella LLC.	Peter Harrington of Malone Commercial Brokers
491 US ROUTE ONE, FREEPORT	Dube's Music leased 1,250± SF of retail space from Storage Realty Corp.	Mark Malone of Malone Commercial Brokers

RETAIL LEASES



PROPERTY	TRANSACTION DETAILS	BROKER
58 MARKET STREET, PORTLAND	Heron Holly LLC leased 792± SF of retail space from Cow Bella LLC.	Peter Harrington of Malone Commercial Brokers
617 CONGRESS STREET, PORTLAND	Siren Roost LLC leased 709± SF of retail space from Crostone Portland LLC.	Peter Harrington of Malone Commercial Brokers
617 CONGRESS STREET, PORTLAND	33 by Hand LLC leased 543± SF of retail space from Crostone Portland LLC.	Peter Harrington of Malone Commercial Brokers

INDUSTRIAL LEASES



PROPERTY	TRANSACTION DETAILS	BROKER
429 WARREN AVENUE, PORTLAND	Every Detail LLC leased 3,000± SF of industrial space from 424 Warren Avenue, LLC.	Joe Malone and Jennifer Small of Malone Commercial Brokers