TRANSACTIONS | Q3 2023 \$14.6M sold & 27,392± SF leased



FEATURED TRANSACTIONS



429 WARREN AVENUE, PORTLAND

A 64,340± SF, 3-building industrial portfolio sold to Portland Commerce Center, LLC by PH Warren Ave, LLC for \$9,600,000.

Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction, which closed July 26, 2023.



725 BROADWAY, SOUTH PORTLAND

A 13,650± SF retail building sold to C725 Broadway LLC by FT Holdings, LLC for an undisclosed amount.

Joe Malone and Jennifer Small of Malone Commercial Brokers brokered the transaction, which closed August 22, 2023.



1420 LONG PLAINS ROAD, BUXTON

A 1,700± SF retail building sold to S&C LLC by Common Enterprises, LLC for \$605,000.

Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Seller) and Katherine Hogan of Reside in Maine (representing the Buyer) brokered the transaction, which closed July 7, 2023.

COMMERCIAL SALES - Q3 2023





A 2,825± SF office building sold to 185 High Street LLC by The Methodist Society of Portland Maine for \$350,000. Andrew Ingalls of Malone Commercial Brokers (representing the Buyer) and Katie Breggia of The Dunham Group (representing the Seller) brokered the transaction, which closed August 16, 2023.





1 FLETCHER STREET, KENNEBUNK

A 4,012± SF office building sold to Kennebunk Free Library Association by Smith & Newell Real Estate for \$349,000. John Doyon, CCIM of Malone Commercial Brokers (representing the Seller) and Kathy Roberts of Kennebunkport and Shore Realty (representing the Buyer) brokered the transaction, which closed August 25, 2023.



0 STAGECOACH ROAD, FREEPORT

A 5.44± Acre lot sold to L R Realty Stagecoach LLC by Greystone Freeport Holdings LLC for \$305,264.13. Mark Malone of Malone Commercial Brokers brokered the transaction, which closed September 18, 2023.



277 RIVER ROAD, MEXICO

A 1.26± Acre development parcel sold to Norfolk County Development LLC by Coyote Properties, LLC for \$94,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed August 11, 2023.



LOT 38, EDELHEID ROAD, SANDY RIVER

A 2.34± Acre lot sold to Andrew & Audrey Patin by Frank Read for \$60,000. Brandon Mitchell of Malone Commercial Brokers (representing the Buyer) and Caryn Dreyfuss of Morton & Furbish Real Estate Agency (representing the Seller) brokered the transaction, which closed July 28, 2023.

COMMERCIAL SALES - Q3 2023



20 PINE STREET, FREEPORT

A $3.46\pm$ Acre lot sold to L R Realty LLC by Greystone Freeport Holdings LLC for \$44,735.87. Mark Malone of Malone Commercial Brokers brokered the transaction, which closed September 18, 2023.



COMMERCIAL LEASES - Q3 2023





PROPERTY	TRANSACTION DETAILS	BROKER
400 TECHNOLOGY WAY, SCARBOROUGH	Rayus Radiology leased 7,114± SF of medical office space.	Mark Malone of Malone Commercial Brokers and Frank Richie of Transwestern represented the Tenant; Vince Ciampi and Kimberly Veilleux of Porta & Co. represented the Landlord
94 MAIN STREET, GORHAM	The Maine Chatterbox, LLC leased 1,980± SF of office space from ABBA Investment Realty, LLC.	John Doyon of Malone Commercial Brokers
491 US ROUTE ONE, FREEPORT	Vital Life Functional Medicine, LLC leased 1,800± SF of office space from Storage Realty Corp.	Mark Malone of Malone Commercial Brokers represented the Landlord; Katie Breggia of the Dunham Group represented the Tenant
251 US ROUTE ONE, FALMOUTH	The Marsh Agency leased 1,514± SF of office space from Falmouth Center, LLC.	Jennifer Small of Malone Commercial Brokers represented the Tenant; Steve Baumann of Compass Commercial Brokers represented the Landlord
85 EXCHANGE STREET, PORTLAND	Society Impact, A Statutory Public Benefit Limited Liability Company leased 1,265± SF of office space from Top of Exchange LLC.	Peter Harrington of Malone Commercial Brokers
758 MAIN STREET, SOUTH PORTLAND	Renew Vitality, LLC leased 700± SF of office space from Philip Brown.	Mike Anderson of Malone Commercial Brokers
225 COMMERCIAL STREET, PORTLAND	Network Craze Technologies renewed their 508± SF office lease from 225 Commercial Street Associates.	John Doyon, CCIM of Malone Commercial Brokers

COMMERCIAL LEASES - Q3 2023





PROPERTY	TRANSACTION DETAILS	BROKER
369 FOREST AVENUE, PORTLAND	Handful Studios leased 5,040± SF of retail space from D&J Weeks Properties, LLC.	Peter Harrington of Malone Commercial Brokers
442 US ROUTE ONE, SCARBOROUGH	Elevate Athletics LLC leased 3,974± SF of retail space from Pende Associates.	Mark Malone of Malone Commercial Brokers represented the Landlord; Andrew Nash of Plowman Realty Group represented the Tenant
549 CONGRESS STREET, PORTLAND	Another Round LLC leased 1,397± SF of retail space from R&J 545 Partners, LLC.	Cheri Bonawitz and Karen Rich of Malone Commercial Brokers

INDUSTRIAL LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
5 WILLIAMS PLAZA, DAMARISCOTTA	Heat Pumps Maine leased 2,100± SF of commercial from DOMI LLC.	Andrew Ingalls of Malone Commercial Brokers