TRANSACTIONS | Q4 2023 \$30.8M sold & 24,947± SF leased







FEATURED TRANSACTIONS

BEACON PORTFOLIO

A 151,470± SF 5-building industrial portfolio sold to Capital Properties, LLC by K & R Realty Associates, LLC for \$14,550,000.

Brandon Mitchell of Malone Commercial Brokers (representing the Buyer) and T.C. Haffenreffer and Sylas Hatch of The Dunham Group (representing the Seller) brokered the transaction, which closed November 9, 2023.

470 RIVERSIDE STREET, PORTLAND

Four industrial and office buildings sold to PH Warren Ave, LLC by Crossways Park, LLC for \$4,750,000.

Joe Malone and Jennifer Small of Malone Commercial Brokers (representing the Buyer) and Tom Moulton & Katie Breggia of The Dunham Group (representing the Seller) brokered the transaction, which closed December 21, 2023.

129-139 FOX STREET, PORTLAND

VIP Tour & Charter Bus Company sold to Conway Scenic Railroad by RA-MA Equipment, Inc. for \$2,500,000.

Karen Rich and Cheri Bonawitz of Malone Commercial Brokers brokered the transaction, which closed November 20, 2023.



COMMERCIAL SALES - Q4 2023



290 BRIDGTON ROAD, WESTBROOK

A 12,300± SF commercial building sold to MDG Holdings LLC by John F Chase Living Trust for \$1,400,000. John Doyon of Malone Commercial Brokers (representing the Seller) and Joe Italiaander of The Boulos Company (representing the Buyer) brokered the transaction, which closed December 15, 2023.





185 PORT ROAD, KENNEBUNK

A 5,400± SF retail & residential building sold to ReidCorr, LLC by Revest, LLC for \$1,100,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed October 30, 2023.



317-319 VALLEY STREET, PORTLAND

A 3,450± SF multifamily sold to Stephen Kheang by Nazir Properties LLC for \$930,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Buyer) and Adnan Ahmed of Real Broker (representing the Seller) brokered the transaction, which closed December 15, 2023.



3001 TOWN LINE ROAD, CARRABASSETT VALLEY

A 1,200± SF restaurant sold to LeBlanc Partners LLC and Hug's Italian Restaurant LLC by Hug's Italian Cuisine LLC and Beth Strout for \$788,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed November 10, 2023.



0 OSSIPEE TRAIL, GORHAM

A 26.73± AC parcel sold to Patriot Holdings LLC by Gerdisch Revocable Trust for \$775,000. Brandon Mitchell of Malone Commercial Brokers (representing the Buyer) and Mike Cobb of Colliers International (representing the Seller) brokered the transaction, which closed October 27, 2023.

COMMERCIAL SALES - Q4 2023





A 9,010± SF retail/office building sold to Creative Works by Mesadean for \$515,000. Andrew Ingalls of Malone Commercial Brokers (representing the Seller) and Justin Lamontagne of The Dunham Group (representing the Buyer) brokered the transaction, which closed October 10, 2023.



119 BEAR HILL ROAD, HOLLIS

A 197± AC parcel sold to the State of Maine - Department of Inland Fisheries and Wildlife by Deborah, Scott & David Wintle for \$510,000. Mike Anderson of Malone Commercial Brokers brokered the transaction, which closed October 25, 2023.



357 MAIN STREET, YARMOUTH

A 921± SF retail condo sold to 357 Main Yarmouth LLC by KJC, LLC for \$450,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Seller) and Harper-Lee Collins of RE/ MAX Shoreline (representing the Buyer) brokered the transaction, which closed October 20, 2023.



82 HANOVER STREET, PORTLAND

The business assets of Banded Brewing Company sold to Argenta Brewing Company, LLC by Banded Horn Brewing Company LLC. Karen Rich and Cheri Bonawitz of Malone Commercial Brokers (representing the Seller) and Jennifer Small of Malone Commercial Brokers (representing the Buyer) brokered the transaction, which closed October 19, 2023.



A 4,851± SF office building sold to MJL Investments LLC by Joly Properties LLC for \$330,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Seller) and Dan Coleman of Androvise Realty (representing the Buyer) brokered the transaction, which closed October 17, 2023.



CONNECTED, LOCAL, SAVVY

COMMERCIAL SALES - Q4 2023



792 AUBURN ROAD, TURNER

The business assets of Antigoni's Pizza sold to Alketa Papagkika by Sharon Cosgrove for \$300,000. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers (representing the Buyer) and Ann Parker of Century 21 Advantage (representing the Seller) brokered the transaction, which closed October 3, 2023.





68 ALFRED ROAD, SANFORD

A 2± AC parcel sold to RHPEC, LLC by Doris & Ricky Porell for \$249,000. Karen Rich and Cheri Bonawitz of Malone Commercial Brokers (representing the Buyer) and Mark Brunelle of Gendron Commercial Brokers (representing the Seller) brokered the transaction, which closed October 18, 2023.



67 SEWALL STREET, AUGUSTA

A 546± SF retail building sold to University Credit Union by Freeherd Corp. for \$240,000. John Doyon of Malone Commercial Brokers brokered the transaction, which closed September 30, 2023.



25 PLAZA DRIVE, SCARBOROUGH

Measuring Up Cooking for Kids sold to Jenna Leong by Measuring Up! for \$32,500. Cheri Bonawitz and Karen Rich of Malone Commercial Brokers brokered the transaction, which closed December 21, 2023.

COMMERCIAL LEASES - Q4 2023

OFFICE LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
85 E STREET, SOUTH PORTLAND	Move Forward PT leased 2,920± SF of office space from 85 E Street LLC.	Joe Malone of Malone Commercial Brokers represent- ed the Landlord; Andrew Ingalls of Malone Commercial Brokers represented the Tenant
144 US ROUTE ONE, SCARBOROUGH	Dr. Kelsey McDonald leased 2,500± SF of medical office space from SPE-AD LLC.	Andrew Ingalls of Malone Commercial Brokers
2 UNION STREET, PORTLAND	Ovation renewed its lease of 2,394± SF of office space from Two Union Street LLC.	John Doyon of Malone Commercial Brokers
65 WEST COMMERCIAL STREET, PORTLAND	Burgess Advertising & Associates dba Burgess Advertising & Marketing leased 2,350± SF of office space from JB Brown & Sons.	Andrew Ingalls of Malone Commercial Brokers rep- resented the Tenant; Brice O'Connor of The Boulos Company represented the Landlord
265 MAIN STREET, BIDDEFORD	Hurst and Company, LLC leased 2,000± SF of of office space from 4A Property LLC.	Brandon Mitchell of Malone Commercial Brokers rep- resented the Landlord; Noah Stebbins of The Boulos Company represented the Tenant
43 YORK STREET, PORTLAND	Turner Construction leased 1,800± SF of office space from J.B. Brown & Sons.	Joe Malone of Malone Commercial Brokers represent- ed the Tenant; Peter Gwilym of Porta & Co. represent- ed the Landlord
506 MAIN STREET, WESTBROOK	Realty One Group-Compass leased 1,654± SF of of office space from Stockhouse Station, LLC.	Mike Anderson of Malone Commercial Brokers

MALONE COMMERCIAL BROKERS CONNECTED, LOCAL, SAVVY.

COMMERCIAL LEASES - Q4 2023



OFFICE LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
217 COMMERCIAL STREET, PORTLAND	Foster Law, LLC leased 632± SF of office space from Chase Block, LLC.	Peter Harrington of Malone Commercial Brokers represented the Landlord; Brandon Mitchell of Malone Commercial Brokers represented the Tenant
1 UNION STREET, PORTLAND	Polestar Design LLC leased 190± SF of office space from 237 Commercial St LLC.	John Doyon of Malone Commercial Brokers
136 COMMERCIAL STREET, PORTLAND	Sagittarius A* leased 1,800± SF of office space from Carroll Block, LLC.	Peter Harrington of Malone Commercial Brokers repre- sented the Landlord; T.C. Haffenreffer of The Dunham Group represented the Tenant

RETAIL LEASES

PROPERTY	TRANSACTION DETAILS	BROKER
160 PRESUMPSCOT STREET, PORTLAND	Move ME Pilates leased 2,646± SF of studio space from SJ Bruni LLC.	Mark Malone of Malone Commercial Brokers repre- sented the Landlord; John Doyon of Malone Commer- cial Brokers represented the Tenant
138 MAIN STREET, BELFAST	Cigarette Shopper leased 2,000± of retail space from Allan Wood Family Trust.	Andrew Ingalls of Malone Commercial Brokers
125 BUCKNAM ROAD, FALMOUTH	Bam Bam Bakery leased 1,961± SF of retail space from The Antonia Sotiropoulos Revocable Trust.	Mike Anderson of Malone Commercial Brokers